FALCON SUPPORT SERVICES E.M LTD

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account) FOR THE YEAR ENDED 31st MARCH 2026

	Note	2026 Unrestricted funds £	2026 Restricted funds £	2026 Total funds £	2025 Total funds £
INCOME					
DONATIONS					
Other grants, donations and fundraising		67,152		67,152	113,510
CHARITABLE ACTIVITIES					
Contracted services		638,006		638,006	428,523
Housing benefits, rent charges and associated income and support grants		2,210,714		2,210,714	1,911,377
Contributions from tenants, room lettings, incidental income etc.		146,664		146,664	149,459
Project support grants received as restricted funds	9		380,165	380,165	470,990
INVESTMENT INCOME					
Interest received		1,179		1,179	295
Total		3,063,715	380,165	3,443,880	3,074,154
EXPENDITURE					
Raising funds		64,307		64,307	67,022
Charitable activities		2,877,585	410,688	3,288,273	3,009,869
Total	4	2,941,892	410,688	3,352,580	3,076,891
NET INCOME/(SHORTFALL) AND NET MOVEMENT IN FUNDS FOR THE YEAR		121,823	(30,523)	91,300	(2,737)
RECONCILIATION OF FUNDS					
Total funds brought forward		545,141	33,116	578,257	580,994
Total funds carried forward	9	666,964	2,593	669,557	578,257

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.
The notes on pages 26 to 30 form part of the financial statements.

FALCON SUPPORT SERVICES E.M LTD

BALANCE SHEET – 31st MARCH 2026

	Note	2026		2025	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		472,449		289,212
CURRENT ASSETS					
Debtors	7	170,928		194,129	
Cash at bank and in hand		438,418		335,847	
		609,346		529,976	
LIABILITIES					
Creditors – amounts falling due within one year	8	145,725		95,010	
NET CURRENT ASSETS			463,621		434,966
TOTAL ASSETS LESS CURRENT LIABILITIES			936,070		724,178
Creditors – amounts falling due after more than one year – Charity Bank mortgage (secured)	13		266,513		145,921
			669,557		578,257
THE FUNDS OF THE CHARITY					
Unrestricted income funds	9		666,964		545,141
Restricted funds	9		2,593		33,116
TOTAL CHARITY FUNDS			669,557		578,257

For the year ended 31st March 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The above declaration relates solely to the entitlement to exemption from audit under the Companies Act. The Company is still subject to the audit regulations contained in the Charities Act 2011 and the trustees have elected to be subject to audit under these rules.

These accounts have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the trustees on 6th July 2026

Signed on behalf of the board of trustees

Jane Gray
Chair

FALCON SUPPORT SERVICES E.M. LTD

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2026

	2026	2025
	£	£
Cash flows from operating activities:		
Net surplus/(shortfall) for the year per SOFA	91,300	(2,737)
Adjustments for:		
Depreciation charges	21,059	26,819
Decrease in debtors	23,201	51,384
Increase/(decrease) in creditors	45,395	(9,540)
Interest received	(1,179)	(295)
Net cash provided from operating activities	179,776	65,631
Cash flows from investing activities		
Interest received	1,179	295
Purchase of property, plant and equipment	(204,296)	-
Net cash provided/(used) by investing activities	(203,117)	295
Cash flows from financing activities		
Loan repayments	(3,813)	(2,183)
Cash inflows from new borrowings	129,725	-
Net cash provided/(used) by financing activities	125,912	(2,183)
Net increase in cash	102,571	63,743
Cash at bank and in hand at the beginning of the year	335,847	272,104
Cash at bank and in hand at the end of the year	438,418	335,847

FALCON SUPPORT SERVICES E.M LTD

NOTES ON THE ACCOUNTS – 31st MARCH 2026

Notes forming part of the Financial Statements for the year ended 31st March 2026

1. ACCOUNTING POLICIES
The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of accounting including going concern
The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.
The trustees consider that the charity has adequate resources to continue in operational existence for the foreseeable future. They therefore consider that the charity is a going concern and the accounts have been prepared on that basis.

b) Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in accordance with the general objectives of the charity.

Designated funds are unrestricted funds earmarked for particular purposes. The designation only has administrative significance and does not legally restrict the discretionary application of the funds.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

c) Income recognition
All income is included in the Statement of Financial Activities when the charity is entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Income from Government and other grants, whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income from grants for the provision of services is accounted for as part of income from charitable activities.

The value of services provided by the volunteers has not been included in these accounts but it is described in the trustee's annual report.

d) Expenditure recognition
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:
- costs of raising funds and their associated support costs
- expenditure on charitable activities and their associated support costs.
Expenditure includes irrecoverable VAT and is reported as part of the expenditure to which it relates.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include head office costs, finance, HR, IT and payroll. Within support costs, governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to trustees meetings for the strategic management and planning of the charity. Cost allocation is mainly derived from an apportionment of relevant staff costs and other expenses.

FALCON SUPPORT SERVICES E.M LTD

NOTES ON THE ACCOUNTS – 31st MARCH 2026

e) Fixed assets
Fixed assets are stated at cost less accumulated depreciation and identified impairment losses. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:
- office equipment - 4 years
- motor vehicle – 5 years
- leasehold property alterations - over the periods of the leases
- long leasehold properties – over the remainder of the lease terms

2. LEGAL STATUS OF THE CHARITY
The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

3. TAXATION
The charitable company is exempt from corporation tax on its charitable activities.

4. TOTAL RESOURCES EXPENDED including VAT	2026 Total £	2025 Total £
Staff costs (note 5)	2,252,910	2,079,193
Premises costs	770,152	715,290
Van costs and mileage claims	20,513	20,517
Training	3,252	7,330
Printing, stationery, computer, IT and office	117,927	97,922
Broadband	5,169	5,854
Charitable payments for clients including service delivery and other project costs	99,994	82,240
Auditors remuneration - audit	3,600	3,600
- other services	1,650	1,650
Legal and professional	42,314	21,977
Depreciation	21,059	26,819
Mortgage loan interest	14,040	14,499
Total resources expended	3,352,580	3,076,891

GOVERNANCE AND SUPPORT COSTS

Within the above, the charity initially identifies the indirect costs of support functions and then subdivides those costs between charitable activity support and governance costs.

	2026	2025
Charitable activity support		
Salaries - general management and administration apportionments	399,296	347,445
Other costs - apportionments	306,879	290,731
	706,175	638,176
Governance costs		
Salaries and related costs - apportionments	88,972	78,915
Audit and accountancy	5,250	5,250
	94,222	84,165

5. TRUSTEE AND EMPLOYEE INFORMATION

	2026	2025
	£	£
Staff costs comprise:		
Wages and salaries	1,910,934	1,793,323
Employers NIC	216,963	144,162
Pension contributions	61,007	62,138
Agency workers	56,949	65,505
Recruitment costs	7,057	14,065
	2,252,910	2,079,193
Remuneration of key management personnel inc. ERS NIC	214,582	200,803

No employees received emoluments of more than £60,000. No remuneration was paid to the trustees during the year (2025-nil). Reimbursed travel expenses paid to the trustees amounted to £nil (2025-£nil).

The average monthly head count of employees during the year was 88 (2025 -88)

	No.	No.
Chief Executive Officer and deputy	2	2
Administration	18	18
Supported accommodation	50	50
Community services	18	18
	88	88

6. TANGIBLE FIXED ASSETS

	Long leasehold properties	Leasehold property alterations	Motor vehicle	Office equipment	Total
	£	£	£	£	£
Cost:					
At 31st March 2025	222,728	90,673	20,741	147,664	481,806
Additions:	190,000	12,784	-	1,512	204,296
At 31st March 2026	412,728	103,457	20,741	149,176	686,102
Depreciation:					
At 31st March 2025	5,368	34,490	20,741	131,995	192,594
Charge for the year	3,270	9,093	-	8,696	21,059
At 31st March 2026	8,638	43,583	20,741	140,691	213,653
Net book value:					
At 31st March 2026	404,090	59,874	-	8,485	472,449
At 31st March 2025	217,360	56,183	-	15,669	289,212

FALCON SUPPORT SERVICES E.M LTD

NOTES ON THE ACCOUNTS – 31st MARCH 2026

7. DEBTORS – amounts falling due within one year

	2026	2025
	£	£
Housing benefits and rent receivable	101,175	122,633
Prepayments	35,621	36,162
Other debtors, including contracted service grants receivable	34,132	35,334
	170,928	194,129

8. CREDITORS – amounts falling due within one year

	2026	2025
PAYE, NIC and pension contributions	50,215	46,214
Trade creditors	39,110	13,769
Other creditors	5,547	6,402
Accruals and deferred income	43,065	26,157
Charity Bank loan repayments within one year	7,788	2,468
	145,725	95,010

9. RECONCILIATION OF MOVEMENT OF FUNDS

Unrestricted funds	2026	2025
Net surplus on unrestricted funds for the year	121,823	74,273
Total unrestricted funds brought forward	545,141	470,868
Total unrestricted funds carried forward	666,964	545,141

Restricted funds – current year	Balance at 31st March 2025	Income	Expenditure	Balance at 31st March 2026
	£	£	£	£
David Cock Foundation FSS Garden	289		289	-
Nationwide BS Charitable Trust	3,150		3,150	-
Angling Trust Get Fishing	93			93
Big Lottery	3,471	158,655	162,126	-
OPCC – recovery navigator	8,298		8,298	
Turning point innovation fund	881		881	-
Sport England	4,928		4,928	-
Screwfix KASE	4,400		4,400	-
OPCC recovery week	450		450	-
Lunchtime project	7,156		7,156	-
Parker		5,199	5,199	-
OPCC subsidised meals and energy costs		20,000	20,000	-
OPCC community support officer		28,664	28,664	-
OPCC recovery navigator		9,235	9,235	-
NHS mental health help in the neighbourhoods		39,313	39,313	-
LLC ICB mental health café		22,500	22,500	-
OPCC community safety & neighbourhood		33,311	33,311	-
EMSS Green Energy grant		17,350	17,350	-
Leicestershire Police		13,183	13,183	-
LCC Wellness information packs		2,000	2,000	-
CBC Community grant		3,000	500	2,500
CBC Community grant- winter beds		15,000	15,000	-
Cambridge & Counties (business support)		10,000	10,000	-
Other restricted fund grants fully spent		2,755	2,755	
	33,116	380,165	410,688	2,593

NOTES ON THE ACCOUNTS – 31st MARCH 2026

All balances carried forward above will be spent in 2026/27. Details of the funds are shown in the Trustees' report. The closing balance is represented by cash at bank within that asset heading on the balance sheet.

Restricted funds – prior year	Balance at 31st March 2024 £	Income £	Expenditure £	Balance at 31st March 2025 £
David Cock Foundation – FSS Garden	379		90	289
LCC Shire multiply grant Dropin extra support	7,378	50,000	57,378	
Nationwide BS Charitable Trust	26,872		23,722	3,150
Angling Trust get fishing	93			93
CBC drug outreach	5,582		5,582	
Leics CMF	6,665	11,700	18,365	
Lidl community grant	1,503		1,503	
Openwork foundation	10,000		10,000	
CBC support for recovery worker	11,654		11,654	
Albert Hunt trust	13,000		13,000	
Helen Jean Cope trust	5,000		5,000	
Quatrefoil Giving fund	12,000		12,000	
Market Harborough BS	10,000		10,000	
NHS LLR ICB		36,761	36,761	
Big Lottery		152,361	148,890	3,471
RSI 11 Towles Mill		123,556	123,556	
OPCC – community support worker		32,100	32,100	
OPCC – recovery navigator		8,298		8,298
Turning Point innovation fund		2,000	1,119	881
Sport England		12,685	7,757	4,928
Screwfix KASE		4,400		4,400
OPCC recovery week		3,160	2,710	450
Lunchtime project		10,000	2,844	7,156
CBC Community grant -= winter beds		14,593	14,593	
Other restricted fund grants fully spent		9,376	9,376	
	110,126	470,990	548,000	33,116

10. CAPITAL COMMITMENTS
    There were no capital commitments at 31st March 2026 (2025 - none).

11. RELATED PARTY TRANSACTION
    There were no related party transactions during the year (2025 - none).

12. OPERATING LEASE COMMITMENTS
    The charity has cumulative future obligations on non-cancellable property leases totalling £545,886 as at 31st March 2026 (2025 - £712,718). Payments due within one year are £130,000 (2025 - £166,832) and payments due between two and five years are £415,886 (2025 - £460,583).

13. SECURED BANK BORROWINGS
    The Charity Bank loan is secured on the long leasehold properties acquired and is repayable by monthly instalments over 25 years ending 12th August 2047.

14. PROVISIONS AVAILABLE FOR SMALL ENTITIES
    In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the accounts.

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF FALCON SUPPORT SERVICES E.M LTD

Opinion

We have audited the financial statements of Falcon Support Services E.M Ltd for the year ended 31st March 2026 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 The Financial Reporting Standard applicable to the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions for small entities in the circumstances set out in note 14 to the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate: or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statement or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Continued…

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' annual report is inconsistent in any material respect with the financial statements;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

This report is made solely to charity's trustees as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Responsibilities of trustees

As explained more fully in the responsibilities of the management committee on page 17, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of financial statements which give a true and fair view and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors responsibilities for the audit of the financial statements

We have been appointed as auditor under the Charities Act 2011, s 144 and report in accordance with the Act and relevant regulations made or having effect thereunder. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilties. This description forms part of our auditor's report.

JOHN F. MOULD & CO., Statutory Auditor
19 & 20 Baxter Gate
Loughborough
Leics LE11 1TG

6th July 2026

John F Mould & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.